

14974-A

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

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JAMES C. MARTIN, JR.\*

\*NOT A MEMBER OF D.C. BAR  
\*ALSO ADMITTED IN NEW YORK  
\*ALSO ADMITTED IN OHIO  
\*ALSO ADMITTED IN MARYLAND

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14974-A  
RECORDATION NO. \_\_\_\_\_ FILED 1986

JUN 18 1986 -2 25 PM

INTERSTATE COMMERCE COMMISSION June 18, 1986

ICC OFFICE OF  
THE SECRETARY  
JUN 18 2 26 PM '86  
MOTOR OPERATING UNIT

Ms. Noreta R. McGee  
Acting Secretary  
Interstate Commerce Commission  
Washington, D.C.

6-169A0634

No. \_\_\_\_\_  
Date JUN 18 1986

Dear Ms. McGee:

Fee \$ 10.00

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11303 are three fully executed counterparts of an Amendment to Security Agreement dated as of June 16, 1986, a "secondary document" as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document relates to a Security Agreement dated as of June 9, 1986, which was duly filed and recorded at 1:35 p.m. on June 10, 1986 and assigned Recordation Number 14974.

The names and addresses of the parties to the enclosed document are:

Borrower: Greenbrier Leasing Corporation  
One Centerpointe Drive  
Lake Oswego, Oregon 97034

Secured  
Party: The Bank of California,  
National Association  
P.O. Box 3121  
Portland, Oregon 97208

The railroad equipment covered by the enclosed document is set forth in Schedule 1 attached hereto and made a part hereof.

*C. T. Kappler*

Ms. Noreta R. McGee  
Acting Secretary  
Interstate Commerce Commission  
June 18, 1986  
Page Two


Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return two stamped copies of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Amendment to Security Agreement dated as of June 16, 1986 between Greenbrier Leasing Corporation, Borrower, and The Bank of California, National Association, Secured Party, covering twenty (20) five-unit well-type intermodal container cars bearing GBRX mark and numbers.

Very truly yours,

  
Charles T. Kappler

Enclosures

SCHEDULE 1

Description of Equipment:

Twenty (20) five-unit well-type intermodal container cars manufactured by Gunderson, Inc. of Portland, Oregon, bearing reporting mark and numbers GBRX 2020 through 2026, inclusive, and GBRX 6800 through 6812, inclusive.

# Interstate Commerce Commission

Washington, D.C. 20423

6/18/86

OFFICE OF THE SECRETARY

Charles T. Kappler  
Alvord & Alvord  
918 16th St. N.W.  
Washington, D.C. 20423

Dear Sir:

The enclosed documents(s) was recorded pursuant to the provision of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/18/86 at 2:25pm, and assigned recordation number(s). 14974-A

Sincerely yours,

Noreta R. McGee  
Acting Secretary

AMENDMENT TO SECURITY AGREEMENT

14974-A  
JUN 18 1986 2 25 PM

INTERSTATE COMMERCE COMMISSION  
THIS AMENDMENT to Security Agreement as of June 16, 1986 by  
and between Greenbrier Leasing Corporation, a Delaware corporation  
("Greenbrier") and The Bank of California, National Association  
("Bank"), a national banking association.

W I T N E S S E T H:

WHEREAS, Greenbrier and Bank have entered into a Security Agreement dated as of June 9, 1986, which was filed with the Interstate Commerce Commission on June 10, 1986, and assigned recordation number 14974; and

WHEREAS, Greenbrier and Bank wish to amend the Security Agreement to correct a mistake in the description of the equipment;

NOW THEREFORE, in consideration of the foregoing and of the mutual covenants contained herein, Greenbrier and Bank agree as follows:

Section 1. The Description of Equipment in Schedule 1 of the Security Agreement is hereby deleted and shall be replaced by the following Description of Equipment:

"Twenty (20) five-unit well-type intermodal container cars manufactured by Gunderson, Inc. of Portland, Oregon, bearing reporting mark and the numbers GBRX 6800 through 6812, inclusive and GBRX 2020 through 2026, inclusive."

Section 2. Except as expressly modified, amended or supplemented, this Amendment to Security Agreement shall not be deemed or construed to have altered, amended or modified the Security Agreement heretofore entered into by the parties.

GREENBRIER LEASING CORPORATION ("GREENBRIER")

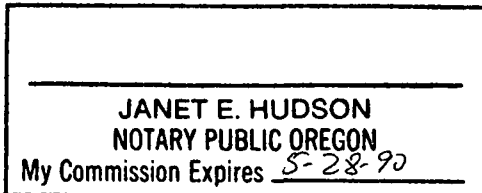
By: Mumafun  
Title President

THE BANK OF CALIFORNIA, NATIONAL ASSOCIATION ("Bank")

By: [Signature]  
Title VICE PRESIDENT

STATE OF OREGON        )  
                              ) ss:  
COUNTY OF CLACKAMAS )

On this 16th day of June, 1986, before me personally appeared William A. Furman, to me personally known, who being by me duly sworn, says that he is President of GREENBRIER LEASING CORPORATION, that said instrument was signed on behalf of said corporation, and he acknowledged that the execution of the foregoing instrument was his free act and deed.



Janet E. Hudson  
Notary Public

(NOTARIAL SEAL)

My commission expires: 5-28-90

STATE OF OREGON        )  
                              ) ss:  
COUNTY OF MULTNOMAH )

On this 17th day of June, 1986, before me personally appeared Virginia S. Willard, to me personally known, who being by me duly sworn, says that she is Vice President of THE BANK OF CALIFORNIA, that said instrument was signed on behalf of said corporation, and he acknowledged that the execution of the foregoing instrument was his free act and deed.

Sarah A. Nolan  
Notary Public

(NOTARIAL SEAL)

My commission expires: 7/2/88